



## PRODUCT KEY FACTS

### AIA Global Multi-Factor Equity Fund

a sub-fund of AIA Investment Funds

Issuer: AIA Investment Management HK Limited

April 2025

- ***This statement provides you with key information about this product.***
- ***This statement is a part of the offering document.***
- ***You should not invest in this product based on this statement alone.***

#### Quick facts

|  |   |
|--|---|
| Fund Manager<br>(Management Company):      | FundRock Management Company S.A. (the “ <b>Manager</b> ”)   |
| Investment Manager(s):                     | AIA Investment Management Private Limited, Singapore (external delegation)<br>AIA Investment Management HK Limited, Hong Kong (external delegation)   |
| Sub-Investment Manager(s):                 | BlackRock Financial Management, Inc., US (external delegation)  |
| Sub-Manager(s):                            | BlackRock Investment Management (UK) Limited, United Kingdom<br>(internal delegation from the Sub-Investment Manager)   |
| Depository:                                | HSBC Continental Europe, Luxembourg   |
| Ongoing charges over a year <sup>#</sup> : | Class R (USD) 1.60%   |
|  | <sup>#</sup> The ongoing charges figure is an estimate only as the relevant class has not yet launched. The estimated ongoing charges figure is estimated based on the ongoing charges figure for a reference class which has similar fee structure. The actual figure may be different upon actual operation of the class and the figure may vary from year to year. |
| Dealing frequency:                         | Daily   |
| Base currency:                             | USD   |
| Dividend policy:                           | Accumulation Shares: Class R (USD): No distribution of dividends.   |
| Financial year end:                        | 31 December   |
| Minimum investment:                        | Class R (USD) USD 1,000 (initial), USD 1,000 (additional)   |

#### What is this product?

AIA Global Multi-Factor Equity Fund (the “**Sub-Fund**”) is a sub-fund of an umbrella fund, AIA Investment Funds (the “**Fund**”), which is an open-ended investment company with variable share capital (*société d'investissement à capital variable*). It is domiciled in Luxembourg and its home regulator is the *Commission de Surveillance du Secteur Financier* (CSSF).

## Objective and Investment Strategy

### *Investment Objective*

The Sub-Fund aims to provide long-term investment growth through exposure to a diversified portfolio of global equities and equity-related securities that exhibit various investment factor characteristics.

### *Investment Strategy*

The Sub-Fund will seek to achieve its investment objective by investing primarily, *i.e.* at least 50% of its net asset value, in equities and equity-related securities, including but not limited to, warrants, convertible notes, convertible preference shares, convertible senior subordinated note, mandatory convertible preferred shares, common shares, rights issues and depositary receipts (American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)), of companies worldwide that exhibit the characteristics of certain investment factors that drive the long-term return of equities. The Sub-Fund will gain exposure to a range of investment factors (also commonly known as investment styles) that may include low volatility, momentum, quality, value and small cap.

The Sub-Fund may invest up to 20% of its net asset value directly in China A-Shares in the People's Republic of China ("**PRC**") using Stock Connect. When using Stock Connect, the Sub-Fund will invest in China A-Shares listed on the Shanghai Stock Exchange ("**SSE**") and the Shenzhen Stock Exchange ("**SZSE**").

The Sub-Fund may also invest in collective investment schemes and exchange-traded funds for equitizing cash exposure. Nevertheless, the Sub-Fund is not permitted to invest in aggregate more than 10% of its net asset value in shares or units of collective investment schemes and exchange-traded funds.

The Sub-Fund may not invest in securities from issuers manufacturing tobacco or firms involved in the manufacture of cluster munitions. In addition, the Sub-Fund shall not directly hold or acquire securities from issuers which are coal mining and / or coal-fired power generation companies.

The Sub-Fund may use financial derivative instruments including OTC derivatives for hedging and efficient portfolio management purposes, including, but not limited to, options, swaps and futures.

The Sub-Fund will not enter into (i) repurchase and reverse repurchase transactions, (ii) securities lending and securities borrowings, and (iii) total return swaps.

The Sub-Fund may hold ancillary liquid assets (*i.e.*, bank deposits at sight, such as cash held in current accounts with a bank accessible at any time) up to 20% of its net asset value in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets under applicable laws or for a period of time strictly necessary in case of unfavourable market conditions. On a temporary basis, for a period of time strictly necessary, and if justified by exceptionally unfavourable market conditions, the Sub-Fund may, in order to take measures to mitigate risks relative to such exceptional market conditions in the best interests of the investors, hold ancillary liquid assets up to 100% of its net asset value.

In order to (i) achieve its investment goals, (ii) for treasury purposes, and/or (ii) in case of unfavourable market conditions, the Sub-Fund may hold cash equivalent (*i.e.*, bank deposits excluding bank deposits at sight, money market instruments or money market funds) pursuant to the applicable investment restrictions as set out in the investment policy and in the section headed "4. INVESTMENT STRATEGY AND RESTRICTIONS" in the prospectus.

Subject to the above, the Sub-Fund may invest in equity securities and equity-related securities of companies of any market capitalisation, of any industry or sector and in any geography. The currency exposure of the Sub-Fund is flexibly managed.

## **Use of derivatives / investment in derivatives**

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's net asset value.

### **What are the key risks?**

**Investment involves risks. Please refer to the offering document for details including the risk factors.**

#### **▪ General investment risk**

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

#### **▪ Equity risk**

- The Sub-Fund's investment in equity securities is subject to general market risks. The values of equities fluctuate. The price of equities can be influenced by many factors at the individual company and sector level, as well as by broader economic and political developments, including changes in investment sentiment, political and economic conditions, inflation and interest rates, issuer-specific factors, corporate earnings reports, demographic trends and catastrophic events.
- High market volatility and potential settlement difficulties in certain markets may also result in significant fluctuations in the prices of securities traded on such markets and thereby may adversely affect the value of the Sub-Fund which invests in such markets.
- Securities exchanges may have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Sub-Fund.
- The Sub-Fund may invest in depositary receipts and there is a risk that the underlying shares may be subject to political, inflationary, exchange rate or custody risks. Although depositary receipts have risks similar to the securities that they represent, they may involve higher expenses and may trade at a discount (or premium) to the underlying security and such fees may impact the performance of the depositary receipts. In addition, depositary receipts may be less liquid than the underlying securities listed on an exchange.

#### **▪ Market risk**

- Although it is intended that the Sub-Fund will be diversified with a view to reducing market risk, the investments of the Sub-Fund will remain subject to fluctuations in market variables and the risks inherent in investing in financial markets.

#### **▪ Emerging market risk**

- Investment in emerging markets may involve a higher degree of risk, which could adversely affect the value of the investments and special consideration not typically associated with investment in more developed markets may be required.
- Investment in emerging markets involves risks such as restrictions on foreign investment, currency risk, political and economic uncertainties, legal and taxation risks, settlement risk, custody risk, foreign exchange controls, regulatory risk, counterparty risk, higher market volatility, less public information about companies and the illiquidity of the companies' assets. Companies in emerging markets may be subject to considerably less state supervision and less differentiated legislation. Their accounting and auditing do not always match western standards.
- The prices of the instruments traded in emerging markets may be subject to fluctuations.
- Debt instruments in emerging markets may be subject to higher volatility and lower liquidity compared to more developed markets.

- **Risk associated with small-capitalisation / mid-capitalisation companies**
  - The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.
- **Foreign exchange risk and currency risk**
  - The Sub-Fund may invest in assets denominated in currencies other than the base currency. Fluctuations in the exchange rates between these currencies and the base currency and changes in exchange rate controls may affect the value of an investment in the Sub-Fund and the net asset value of the Sub-Fund may be affected unfavourably.
- **Risks associated with investing in financial derivative instruments (“FDI”)**
  - Risks associated with FDI include counterparty / credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund. Exposure to FDI may lead to a high risk of significant loss by the Sub-Fund.
- **Volatility risk**
  - The Sub-Fund may make investments in instruments or markets that are likely to experience high levels of volatility. This may cause the net asset value per share of the Sub-Fund to experience significant increases or decreases in value over short periods of time.

**How has the Sub-Fund performed?**

There is insufficient data to provide a useful indication of past performance to investors as the share class offered to retail investors in Hong Kong has not yet launched.

**Is there any guarantee?**

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

**What are the fees and charges?**

**Charges which may be payable by you**

You may have to pay the following fees when dealing in the units of the Sub-Fund.

| <b><u>Fee</u></b>  | <b><u>What you pay</u></b> |
|--|----------------------------|
| Subscription fee<br>(% of initial offer price or issue price)  | Class R(USD): Up to 5.00%  |
| Switching fee (conversion fee)<br>(% of the positive difference, if any, between the subscription fee applicable to the new shares and the subscription fee paid on the original shares) | Class R(USD): Up to 1.00%  |
| Redemption fee<br>(% of redemption price)  | Class R(USD): Up to 1.00%  |

**Ongoing fees payable by the Sub-Fund**

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

**Annual rate (current rates as a % of the Sub-Fund's net asset value)**

|                           |  |
|---------------------------|--|
| Management Company fee    | Class R(USD): up to 0.015% per annum<br><br>Subject to an annual minimum fee of EUR 1,250 after the first 12 months after launch of the Sub-Fund   |
| Investment Management fee | Class R(USD): Up to 1.50% p.a.   |
| Depository fees           | 0.003% to 0.075% p.a. of the net asset value<br><br>The combined fees payable to the Depository and Administrator is subject to a minimum fee of the produce of USD 45,000 multiplied by the number of sub-funds launched within the Fund, which amount shall be charged to the Fund and allocated between sub-funds pro rata their portion in the net asset value of the Fund |
| Administration fee        | 0.005% to 0.01% p.a. of the net asset value<br><br>The combined fees payable to the Depository and Administrator is subject to a minimum fee of the produce of USD 45,000 multiplied by the number of sub-funds launched within the Fund, which amount shall be charged to the Fund and allocated between sub-funds pro rata their portion in the net asset value of the Fund  |
| Performance fee           | Not applicable   |

**Other fees**

You may have to pay other fees when dealing in the units of the Sub-Fund.

**Additional Information**

- You generally buy and redeem units at the Sub-Fund's next-determined net asset value after AIA Investment Management HK Limited receives your request in good order on or before 5:00 p.m. (Hong Kong time), being the dealing cut-off time, on a Subscription Day/Redemption Day (as the case may be) which is also a Hong Kong Business Day.
- The net asset value of the Sub-Fund is calculated and the price of units published each "business day". They are available online at the website <https://investment.aia.com/hk/index.html>. Please note that the aforesaid website has not been reviewed by the SFC.
- You may obtain the past performance information of other share classes offered to Hong Kong investors from the website <https://investment.aia.com/hk/index.html>. Please note that the aforesaid website has not been reviewed by the SFC.

**Important**

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.



產品資料概要  
友邦環球多元股票基金  
友邦投資基金的子基金

發行人：友邦投資管理香港有限公司

2025 年 4 月

- 本概要為閣下提供本產品的重要資料。
- 本概要是銷售文件的一部分。
- 閣下不應單憑本概要而投資於本產品。

資料便覽

|                          |   |
|--------------------------|---|
| 基金經理<br>(管理公司)：          | FundRock Management Company S.A. (「經理」)   |
| 投資經理：                    | AIA Investment Management Private Limited，新加坡 (外部委任)<br>友邦投資管理香港有限公司，香港 (外部委任)                                  |
| 副投資經理：                   | BlackRock Financial Management, Inc.，美國 (外部委任)  |
| 副經理：                     | BlackRock Investment Management (UK) Limited，英國 (由副投資經理內部委任)  |
| 存管人：                     | HSBC Continental Europe, Luxembourg   |
| 全年經常性開支比率 <sup>#</sup> ： | R 類 (美元) 1.60%  |
|                          | <sup>#</sup> 由於相關類別尚未推出，故經常性開支比率僅為一個估計數字。估計經常性開支比率按照某個具有類似費用架構的參考類別的經常性開支比率估計。實際數字在該類別實際營運後可能有所不同及該數字每年均可能有所變動。 |
| 交易頻密程度：                  | 每日  |
| 基礎貨幣：                    | 美元  |
| 股息政策：                    | 累積類別：R 類 (美元)：並無股息分派。   |
| 財政年度終結日：                 | 12 月 31 日   |
| 最低投資額：                   | R 類 (美元) 1,000 美元 (首次)，1,000 美元 (其後)  |

本基金是甚麼產品？

友邦環球多元股票基金 (「子基金」) 是傘子基金友邦投資基金 (「本基金」) 的子基金。本基金為一家開放式可變資本投資公司 (*société d'investissement à capital variable*)，在盧森堡註冊，其註冊所在地監管機構為盧森堡金融業監管委員會 (*Commission de Surveillance du Secteur Financier*) (CSSF)。

## 目標及投資策略

### 投資目標

子基金旨在透過投資於展現不同投資因素特徵的全球股票及股票相關證券的多元化投資組合以提供長期投資增長。

### 投資策略

子基金將尋求透過主要投資於（*即*最少為其資產淨值的 50%）全球展現若干帶動股票長期回報的投資因素的特徵之公司的股票及股票相關證券，包括但不限於認股權證、可轉換票據、可轉換優先股、可轉換優先次級票據、強制性可轉換優先股、普通股、供股及預託證券（美國預託證券（ADR）及全球預託證券（GDR））。子基金將對一系列投資因素（通常亦稱為投資風格），其中可能包括低波動性、動力指標、質素、價值及小型資本，取得投資參與。

子基金可利用互聯互通機制將其資產淨值最多 20% 直接投資於中華人民共和國（「中國」）的中國 A 股。在利用互聯互通機制時，子基金將投資於上海證券交易所（「上交所」）及深圳證券交易所（「深交所」）上市的中國 A 股。

子基金亦可投資於集體投資計劃及交易所買賣基金，以平衡現金投資參與。然而，子基金不獲准將其超過 10% 的資產淨值總額投資於集體投資計劃及交易所買賣基金的股份或單位。

子基金不可投資於製造煙草的發行人或參與製造集束彈藥的公司的證券。此外，子基金不得直接持有或收購煤礦開採及／或燃煤發電公司的發行人的證券。

子基金可使用金融衍生工具（包括場外衍生工具）作對沖及有效投資組合管理目的，包括但不限於期權、掉期及期貨。

子基金將不會進行(i)回購及逆向回購交易、(ii)證券借出及證券借入，及(iii)總回報掉期。

子基金可將其資產淨值最多 20% 持有輔助流動資產（*即*即期銀行存款，例如可隨時提取的在銀行往來賬戶中持有的現金），以支付當前或特殊付款，或用於投資達根據適用法律所規定再投資合資格資產所需的時間或在不利市況下嚴格所需的期間。在暫時的基礎上，在嚴格所需的期間內，以及如果異常不利市況所證明，子基金可為了投資者的最佳利益採取措施減輕與該等異常市況相關的風險，持有其資產淨值最多 100% 的輔助流動資產。

為了(i)實現其投資目標，(ii)作為財務目的，及／或(iii)在不利市況下，子基金可根據發行章程中的投資政策及標題「4. 投資策略及限制」一節所載的適用的投資限制持有現金等價物（*即*銀行存款，不包括即期銀行存款、貨幣市場工具或貨幣市場基金）。

在上文的規限下，子基金可投資於任何市值、任何行業或界別及任何地區的公司的股本證券及股票相關證券。子基金的貨幣風險承擔受靈活管理。

### 使用衍生工具／投資於衍生工具

子基金的衍生工具風險承擔淨額最高可達子基金資產淨值的 50%。



## 本子基金有哪些主要風險？

投資涉及風險。請參閱銷售文件，了解風險因素等資料。

### ■ 一般投資風險

- 子基金的投資組合的價值可能因下列任何主要風險因素而下跌，故閣下於子基金的投資可能蒙受損失。概不保證償還本金。

### ■ 股票風險

- 子基金於股本證券的投資須承受一般市場風險。股票價值會波動。股價可能受在個別公司及行業層面的多項因素影響，以及受較廣泛的經濟及政治發展影響，包括投資情緒的改變、政治及經濟情況、通脹及利率、與發行人有關的特定因素、企業盈利報告、人口趨勢及災難性事件。
- 若干市場的高市場波動性及潛在結算困難亦可能導致在該等市場買賣的證券的價格出現大幅波動，因而可能對投資於該等市場的子基金之價值造成不利影響。
- 證券交易所可能有權暫停或限制在相關交易所買賣的任何證券的交易。政府或監管機構亦可能實施可能影響金融市場的政策。所有該等因素可能對子基金造成負面影響。
- 子基金可能投資於預託證券，且存在相關股份可能承受政治、通脹、匯率或託管之風險。儘管預託證券具有與其所代表的證券類似的風險，但其可能涉及較高的開支，並可能以相關證券的折價（或溢價）買賣，而該等費用可能會影響預託證券的表現。此外，預託證券的流動性可能低於在交易所上市的相關證券。

### ■ 市場風險

- 儘管子基金擬進行分散以降低市場風險，然而子基金的投資仍將承受市場變數所引致的波動以及投資金融市場的固有風險。

### ■ 新興市場風險

- 投資於新興市場可能涉及較程度的風險（這可能會對投資價值產生不利影響）及可能通常與較發達市場的投資無關的特殊考慮因素。
- 投資於新興市場涉及風險，例如外國投資限制、貨幣風險、政治及經濟不明朗性、法律及稅務風險、結算風險、託管風險、外匯管制、監管風險、對手方風險、較高的市場波動性，公司的公開資料較少，以及公司資產缺乏流動性。新興市場的公司可能受到較少的國家監管及較少的差異化法律約束。其會計及審計制度並非時刻符合西方標準。
- 在新興市場買賣的工具之價格可能會波動。
- 與較發達市場相比，新興市場的債務工具可能會承受較高的波動性及較低的流動性。

### ■ 與小型資本／中型資本公司相關的風險

- 一般而言，與大型資本公司相比，小型資本／中型資本公司的股票流動性可能較低，且其價格面對不利的經濟發展時亦較為波動。

### ■ 外匯風險及貨幣風險

- 子基金可能投資於以基礎貨幣以外的貨幣計值的資產。該等貨幣與基礎貨幣之間的匯率波動以及匯率管制改變，可能會影響子基金的投資價值，而子基金的資產淨值可能受到不利影響。

### ■ 與投資於金融衍生工具（「金融衍生工具」）相關的風險

- 與金融衍生工具相關的風險包括對手方／信貸風險、流動性風險、估值風險、波動性風險及場外交易風險。金融衍生工具的槓桿元素／部分可導致虧損顯著大於子基金投資於金融衍生工具的金額。投資於金融衍生工具可導致子基金承受高風險的重大虧損。

▪ **波動性風險**

- 子基金可能投資於可能經歷高波動性的工具或市場。這可能導致子基金的每股資產淨值在短期內經歷價值大幅增加或減少。

**子基金過往的業績表現如何？**

由於向香港零售投資者發售的股份類別尚未推出，故並無足夠的數據為投資者提供有用的過往業績表現指示。

**子基金有否提供保證？**

子基金不提供任何保證。閣下未必可全數取回投資本金。

**投資子基金涉及哪些費用及收費？**

**閣下或須繳付的收費**

閣下買賣子基金的單位時或須繳付以下費用。

**費用**

**閣下所付金額**

認購費  
(首次發售價或發行價的百分比)

R 類 (美元)：最高 5.00%

轉換費 (兌換費)  
(適用於新股份類別的認購費與就原有股份支付的認購費之間的正數差額 (如有) 的百分比)

R 類 (美元)：最高 1.00%

贖回費  
(贖回價的百分比)

R 類 (美元)：最高 1.00%

**子基金應付的持續費用**

以下收費將從子基金中支付，閣下的投資回報將會因而減少。

**年率 (現有費率，佔子基金資產淨值的百分比)**

管理公司費用

R 類 (美元)：每年最高 0.015%

在子基金推出後首 12 個月之後，最低年費為 1,250 歐元

投資管理費

R 類 (美元)：每年最高 1.50%

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| 存管費  | <p>每年資產淨值的 0.003% 至 0.075%</p> <p>存管人及行政管理人應付的合計費用最低為 45,000 美元乘以本基金推出的子基金數目之積，該金額應記入本基金並按子基金佔本基金資產淨值的比例在子基金之間分配</p> |
| 行政管理費  | <p>每年資產淨值的 0.005% 至 0.01%</p> <p>存管人及行政管理人應付的合計費用最低為 45,000 美元乘以本基金推出的子基金數目之積，該金額應記入本基金並按子基金佔本基金資產淨值的比例在子基金之間分配</p>  |
| 表現費  | 不適用  |
| <b>其他費用</b>  |  |
| 閣下買賣子基金的單位時或須繳付其他費用。   |  |
| <b>其他資料</b>  |  |
| <ul style="list-style-type: none"> <li>在友邦投資管理香港有限公司於同時為香港營業日的認購日／贖回日（視情況而定）下午5時正（香港時間）（即交易截止時間）或之前收妥閣下的要求後，閣下一般按子基金隨後釐定的資產淨值購買及贖回單位。</li> <li>子基金於每個「營業日」計算資產淨值及公佈單位價格。子基金的資產淨值及單位價格可在網站 <a href="https://investment.aia.com/hk/index.html">https://investment.aia.com/hk/index.html</a> 查閱。請注意，上述網站並未經證監會審閱。</li> <li>閣下可在網站 <a href="https://investment.aia.com/hk/index.html">https://investment.aia.com/hk/index.html</a> 取得向香港投資者發售的其他股份類別的過往表現資料。請注意，上述網站並未經證監會審閱。</li> </ul> |  |
| <b>重要提示</b>  |  |
| <p>閣下如有疑問，應諮詢專業意見。</p> <p>證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。</p>  |  |